



Eurocontrol Technics Group

Sep 2nd 2014

Eurocontrol signs research agreement with Ramot at Tel Aviv University to advance fuel marking technologies

Eurocontrol Technics Group's (CVE:EUO) subsidiary, Global Fluids International, has signed a sponsored research agreement with Ramot at Tel Aviv University focused on bringing a new approach to fuel marking to commercialization.

The company said its subsidiary will have a "first right of opportunity" for the licensing and commercialization of the technology that results from the sponsored research project, which will be led by renowned chemist Professor Fernando Patolsky.

"We are very pleased to have partnered with Ramot at Tel Aviv University, an institute that is well known for advancing unique technologies to commercial markets through sponsored research and development agreements with industry, such as the one we have entered into today," said chairman and chief executive officer of Eurocontrol, W. Bruce Rowlands.

"The sponsorship of this project with Professor Patolsky is an important investment in advancing fuel authentication technology and is a further example of how Eurocontrol remains a leader in the authentication, certification and verification technology markets worldwide."

The Toronto-based company's chief business is its Petromark technology, a four-part proprietary fuel marking system that identifies fuel that has been tampered with --- for example diluted with lower grade fuel, propane, water or even urine --- but in a covert way, without the use of coloured dyes. The technology is the only one in the world that has an ISO 17025 accreditation, meaning it is of sufficient forensic quality to be admissible into a court of law for evidence.

The process works with a molecular marker that cannot be copied or removed, which is then injected at the terminal or pipeline with high precision parts per million concentrations. The marker, which is invisible to others and stable even in extreme environmental conditions, can be traced at any point in the supply chain, with small samples of the fuel tested at gas stations for immediate results.

The system, which is controlled by Eurocontrol subsidiary Global Fluids International, was developed by the Israeli government research labs at Soreq, certainly a plus for the company given Israel's experience in anti-terrorism and defense tactics.

Fuel adulteration is a growing problem for governments worldwide, which generate enormous tax revenue from hydrocarbons. Annual global losses from the illicit trade of fuels are currently estimated at over US\$200 billion per year, but unfortunately, coloured dyes are still the standard in the EU.

Eurocontrol said last week that it anticipates a strong second half of 2014, consistent with the seasonality of past years.

Price: C\$0.07

Market Cap: C\$6.591M

1 Year Share Price Graph



Share Information

Code: EUO

Listing: TSX Venture

Sector: Oil & Gas Equipment & Services

Website: www.eurocontrol.ca

Company Synopsis:

Eurocontrol is a leading provider and innovator of detection and marking systems worldwide, developing and implementing innovative molecular marking systems for the oil industry.

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